

Notes from the Finance WG Meeting on Tuesday 4th May 2021

Present: Councillors Barrie Spencer, Carole Spencer and Wendy Haymes

1. Councillors looked at the end of year accounts and noted that they had been closed in preparation for audit. The following points were noted:

- The Petty Cash account had not been used in the 2020/21 financial year but £5.50 was still present in the account. It had not been possible to check the holdings because of Covid measures so the decision had been made to write off the sum of £5.50.
- The General Reserve now stands at £45,294.95. The budget for 2021/22 requires spending another £4,160 of this which is within the acceptable limit of between 3-6 months' of precept.

2. Insurance Renewal

Councillors discussed the insurance renewal, which was due on 6th June 2021. The Clerk was seeking 3 quotations – from Came & Company, WPS Hallam and Zurich.

The Asset Register was discussed and updated:

- The Clerk was asked to check the insurance values for bus shelters and street furniture.
- The portacabin and gritter were removed.
- Cover was required in the case of needing a locum to cover the clerk.

3. It was agreed to add Councillors Jackie Taylor and Wendy Haymes to the bank account.